



MONTHLY FINANCIAL REPORT

October 2020

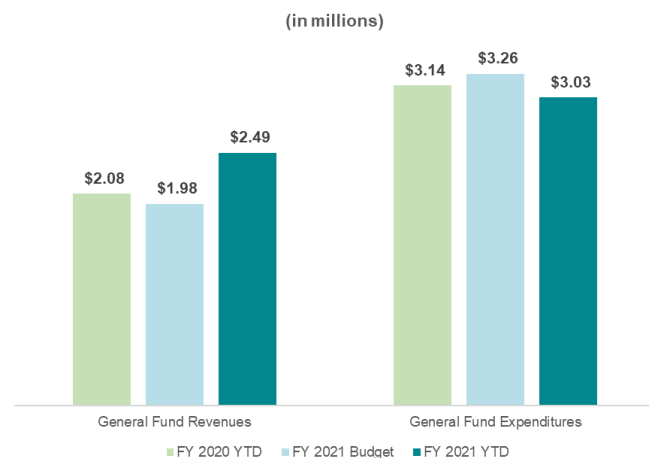
January 6, 2021

To: The Honorable Mayor Van Arsdale, Members of the City Council, and Citizens of Cedar Park:

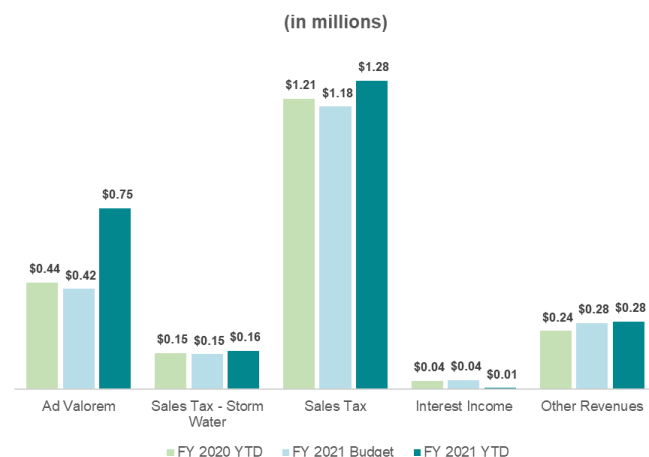
I am pleased to present to you the Monthly Finance Update for FY 2021 year-to-date activities through October 2020. This update includes a detailed look at key revenues and expenditures and provides a financial summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations after the first month of this new fiscal year.

This new format for the Monthly Finance Update has been redesigned to provide the same high-level summary of information in a more visual format.

General Fund Revenues & Expenditures



General Fund Revenues

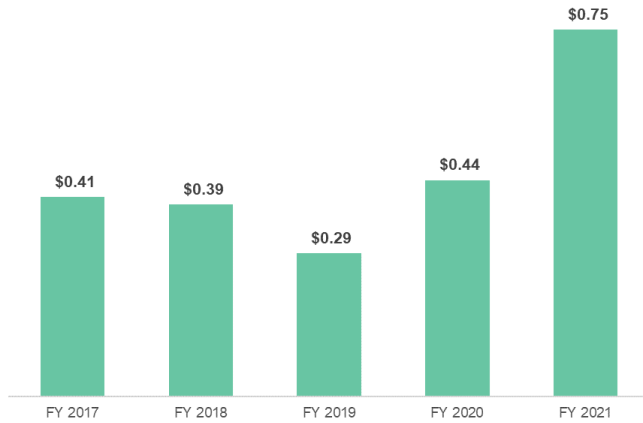


Highlights

- Ad Valorem Tax Collections** amount to \$752K for October, an increase of 70% from FY 2020. AV collections over October and November are very sporadic. Most of the revenue for the year is received in December and January.
- Sales Tax Collections** were \$1.3M for October, an increase of 6% from FY 2020.
- General Fund expenditures for **Support Services** have increased 49% from FY 2020 due to the timing of large annual contract payments for OPEB and Property/Liability insurance. Staff anticipates this trend to normalize as the fiscal year continues.
- Utility Fund expenses for **Contractual Services** have increased 47% from FY 2020 due to the timing of large annual contract payments for OPEB, Property/Liability insurance, and software maintenance. Staff anticipates this trend to normalize as the fiscal year continues.

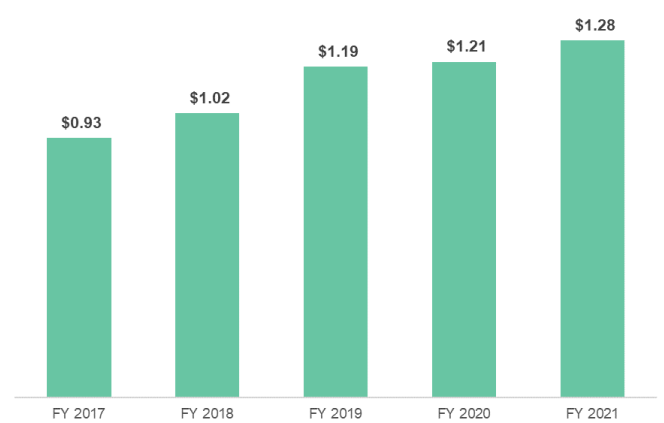
Ad Valorem Tax History - October

(in millions)



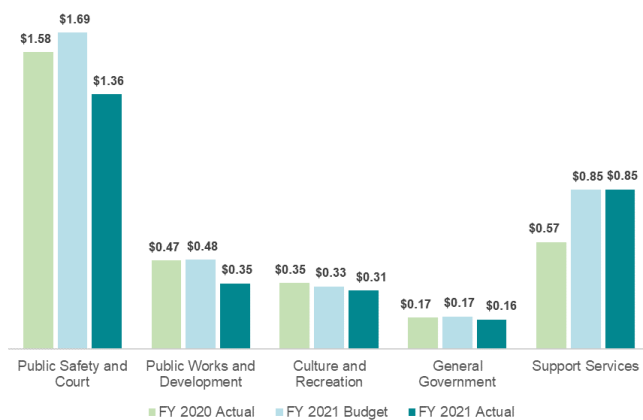
Sales Tax History - October

(in millions)



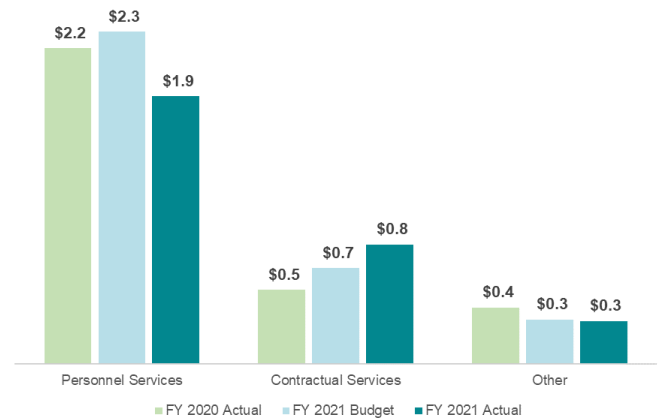
General Fund Expenditures by Function

(in millions)



General Fund Expenditures by Category

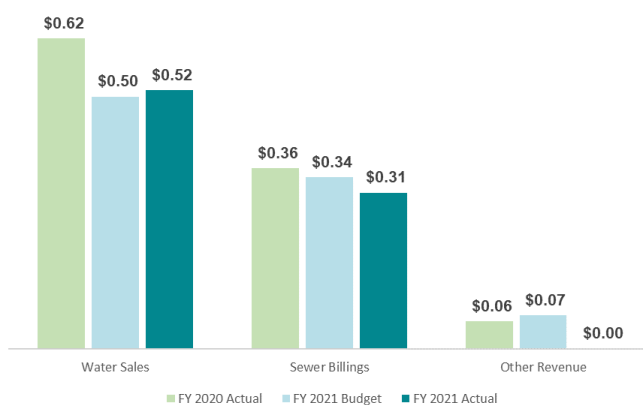
(in millions)



Utility Fund

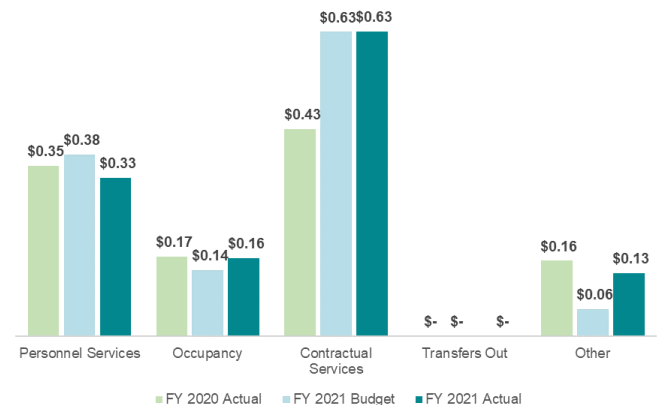
Utility Fund Revenues by Category

(in millions)



Utility Fund Expenses by Category

(in millions)



Investment Activity

The information on this page details the City's cash and investment activity for the month of October in relation to our investment policy. In summary, the City is managing \$234.3 million in cash and investments. This is a higher balance than normal because recent bond proceeds are kept invested until being expensed in the future.

Diversity	Max %	Amount	Actual %
Certificates of Deposit	40.00%	15,176,531	6.48%
Commercial Paper	25.00%	-	0.00%
Money Market Funds	100.00%	-	0.00%
Municipal Obligations	35.00%	19,025,116	8.12%
US Agencies	80.00%	29,994,971	12.80%
US Obligations	80.00%	-	0.00%
Total Securities		64,196,617	
Local Gov Investment Pools	100.00%	156,939,071	66.98%
Total Investments		221,135,689	
Cash in Bank Accounts		13,176,640	5.62%
Total Cash & Investments		234,312,328	100.00%
Maximum in any single institution:			
CD - Investment in any one bank	20.00%	15,176,531	6.48%
CP - Investment in any one issuer	10.00%	-	0.00%

Performance	Max	Oct 2019	Oct 2020
Weighted Average Maturity (days)	365	284	198
Weighted Average Yield	N/A	1.853%	0.374%
Benchmark		1.530%	0.130%

The **Benchmark** represents the one-year US Treasury yield. For October 2020 the City's investment portfolio's yield of 0.374% outperformed the benchmark.

General Fund Revenues

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES THROUGH OCTOBER

OBJECT CATEGORIES	FY 2020 Budget	FY 2020 YTD	FY 2020 Actual	Variance	FY 2021 Budget	FY 2021 YTD	% of Budget	Budget Balance
REVENUE SUMMARY								
Ad Valorem Taxes								
Current Ad Valorem Taxes	\$ 23,316,830	\$ 443,763	\$ 23,438,013	\$ (22,873,067)	\$ 25,449,300	\$ 752,891	3.0%	\$ (24,696,409)
Delinquent Ad Valorem Taxes	120,899	-	(14,905)	(120,899)	115,741	-	0.0%	(115,741)
Penalty and Int. Ad Valorem	47,766	-	61,156	(47,766)	53,073	-	0.0%	(53,073)
Ad Valorem Taxes	\$ 23,485,495	\$ 443,763	\$ 23,484,264	\$ (23,041,732)	\$ 25,618,114	\$ 752,891	2.9%	\$ (24,865,223)
Sales Taxes								
Sales Tax*	\$ 15,371,029	\$ 1,206,965	\$ 15,701,487	\$ (14,164,064)	\$ 14,961,526	\$ 1,282,496	8.6%	\$ (13,679,030)
Sales Tax* - Storm Water	1,919,309	150,742	1,954,799	(1,768,567)	1,870,191	160,312	8.6%	(1,709,879)
Sales Taxes	\$ 17,290,338	\$ 1,357,707	\$ 17,656,286	\$ (15,932,631)	\$ 16,831,717	\$ 1,442,809	8.6%	\$ (15,388,908)
Development Related Fees								
Building Permits	\$ 850,000	\$ 95,380	\$ 876,488	\$ (754,620)	\$ 799,515	\$ 66,227	8.3%	\$ (733,288)
Construction Inspection Fees	140,000	-	21,662	(140,000)	75,411	-	0.0%	(75,411)
Engineer Review Fees	15,000	200	28,223	(14,800)	70,532	1,690	2.4%	(68,842)
Planning and Zoning Fees	50,000	675	19,895	(49,325)	39,993	8,892	22.2%	(31,101)
Professional Fee Recovery	25,000	2,800	17,200	(22,200)	19,936	2,600	13.0%	(17,336)
Site Review/Dev. Permit Fees	90,000	5,788	35,435	(84,212)	60,001	15,392	25.7%	(44,609)
Other Permits and Fees	-	50	7,941	50	-	-	100.0%	-
Fire Code Compliance Fees	36,000	-	30,865	(36,000)	30,459	-	0.0%	(30,459)
Development Related Fees	\$ 1,206,000	\$ 104,893	\$ 1,037,710	\$ (1,101,107)	\$ 1,095,847	\$ 94,801	8.7%	\$ (1,001,046)
Franchise Fees	\$ 3,235,897	\$ 11,645	\$ 3,168,125	\$ (3,224,252)	\$ 3,596,250	\$ 11,838	0.3%	\$ (3,584,412)
Administrative and Contract Svcs								
LISD Resource Officer Reimb.	\$ 160,468	\$ 14,588	\$ 175,671	\$ (145,880)	\$ 167,952	\$ 14,894	8.9%	\$ (153,058)
Utility Fund	5,223,887	-	5,223,887	(5,223,887)	5,079,388	-	0.0%	(5,079,388)
Bond Fund	150,000	-	73,716	(150,000)	158,009	-	0.0%	(158,009)
Hotel Occupancy Fund	160,367	-	160,367	(160,367)	177,502	-	0.0%	(177,502)
4A & 4B	808,679	-	797,839	(808,679)	836,872	-	0.0%	(836,872)
Administrative and Contract Svcs	\$ 6,503,401	\$ 14,588	\$ 6,431,481	\$ (6,488,813)	\$ 6,419,723	\$ 14,894	0.2%	\$ (6,404,829)
Fines and Forfeitures	\$ 570,000	\$ 40,087	\$ 430,961	\$ (529,913)	\$ 512,053	\$ 34,461	6.7%	\$ (477,592)
Fees for Service								
Fire Protection Fees	\$ 1,683,420	\$ 9,038	\$ 1,870,591	\$ (1,674,382)	\$ 1,987,563	\$ 9,326	0.5%	\$ (1,978,237)
Fire Protection - Ins. Rec.	80,000	-	109,505	(80,000)	79,994	-	0.0%	(79,994)
Parks and Recreation Fees	1,388,904	56,754	611,318	(1,332,150)	1,355,142	25,769	1.9%	(1,329,373)
Library Fines and Fees	67,731	3,936	39,158	(63,795)	39,271	2,498	6.4%	(36,773)
Animal Control Fees	2,421	78	2,279	(2,343)	2,395	143	6.0%	(2,252)
Justice Administration Fees	1,500	81	923	(1,419)	1,123	41	3.7%	(1,082)
Detention and Dispatch Services	3,481	179	3,656	(3,302)	3,461	71	2.1%	(3,390)
Fees for Service	\$ 3,227,457	\$ 70,065	\$ 2,637,431	\$ (3,157,392)	\$ 3,468,949	\$ 37,849	1.1%	\$ (3,431,100)
Miscellaneous Fees								
Interest	\$ 616,895	\$ 36,046	\$ 364,326	\$ (580,849)	\$ 420,782	\$ 7,161	1.7%	\$ (413,621)
Charging Station Fees	-	-	363	-	-	123	0.0%	123
Beverage Tax	390,817	-	255,956	(390,817)	343,909	-	0.0%	(343,909)
Other	610,367	1,741	3,525,809	(608,626)	658,163	88,831	13.5%	(569,332)
Miscellaneous Fees	\$ 1,618,079	\$ 37,787	\$ 4,146,454	\$ (1,580,292)	\$ 1,422,854	\$ 96,115	6.8%	\$ (1,326,739)
TOTAL REVENUES	\$ 57,136,667	\$ 2,080,536	\$ 58,992,712	\$ (55,056,131)	\$ 58,965,507	\$ 2,485,657	4.2%	\$ (56,479,850)

General Fund Expenditures

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES THROUGH OCTOBER

OBJECT CATEGORIES	FY 2020 Budget	FY 2020 YTD	FY 2020 Actual	Variance	FY 2021 Budget	FY 2021 YTD	% of Budget	Budget Balance
EXPENDITURE SUMMARY								
<u>Expenditures by Category</u>								
Personnel Services	\$ 38,535,247	\$ 2,223,562	\$ 38,922,938	\$ 36,311,685	\$ 40,355,494	\$ 1,883,522	4.7%	\$ 38,471,972
Materials & Supplies	2,260,177	75,810	1,331,026	2,184,367	1,997,166	57,596	2.9%	1,939,570
Repairs & Maintenance	1,990,133	74,361	1,809,820	1,915,772	1,660,505	62,570	3.8%	1,597,935
Occupancy	1,725,082	125,211	1,912,207	1,599,871	1,690,883	86,250	5.1%	1,604,633
Contractual Services	7,773,392	523,585	6,961,191	7,249,807	8,044,165	841,711	10.5%	7,202,454
Economic Development	2,175,000	-	1,930,081	2,175,000	2,128,328	-	0.0%	2,128,328
Other Charges	3,616,999	121,803	3,088,092	3,495,196	2,117,601	96,450	4.6%	2,021,151
Capital Outlay	279,000	-	585,107	279,000	71,000	-	0.0%	71,000
Transfers Out	1,385,043	-	1,630,043	1,385,043	1,429,735	-	0.0%	1,429,735
Contingency	140,000	-	14,039	140,000	140,000	-	0.0%	140,000

TOTAL BY CATEGORY	\$ 59,880,073	\$ 3,144,331	\$ 58,184,545	\$ 56,735,742	\$ 59,634,877	\$ 3,028,100	5.1%	\$ 56,606,777
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Expenditures by Function

General Government

Council	\$ 75,719	\$ 1,937	\$ 53,500	\$ 73,782	\$ 75,169	\$ 700	0.9%	\$ 74,469
City Manager	741,536	39,173	741,469	702,363	756,639	38,547	5.1%	718,092
City Secretary	189,825	12,780	129,150	177,045	258,818	34,248	13.2%	224,570
Media and Communications	577,009	46,326	570,565	530,683	581,313	33,059	5.7%	548,254
Economic Development	2,575,652	28,517	2,340,363	2,547,135	2,536,898	16,498	0.7%	2,520,400
Legal Services	862,972	38,511	803,433	824,461	866,100	33,958	3.9%	832,142
General Government	\$ 5,022,713	\$ 167,245	\$ 4,638,480	\$ 4,855,468	\$ 5,074,937	\$ 157,010	3.1%	\$ 4,917,927

Public Safety

Municipal Court	\$ 709,170	\$ 39,768	\$ 691,300	\$ 669,402	\$ 687,952	\$ 33,169	4.8%	\$ 654,783
Police	16,354,061	916,008	16,002,117	15,438,053	16,965,231	776,931	4.6%	16,188,300
Animal Services	468,863	15,520	443,373	453,343	506,711	15,219	3.0%	491,492
Fire	11,585,844	604,558	11,821,422	10,981,286	12,310,179	525,682	4.3%	11,784,497
Emergency Management	248,962	6,241	245,939	242,721	237,175	5,763	2.4%	231,412
Public Safety	\$ 29,366,900	\$ 1,582,096	\$ 29,204,152	\$ 27,784,804	\$ 30,707,248	\$ 1,356,764	4.4%	\$ 29,350,484

Public Works and Development

Engineering	\$ 1,585,182	\$ 102,495	\$ 1,442,335	\$ 1,482,687	\$ 1,526,747	\$ 49,670	3.3%	\$ 1,477,077
Planning and Transportation	866,396	48,959	792,086	817,437	898,140	36,167	4.0%	861,973
Building Inspection	794,131	45,768	787,010	748,363	812,709	38,929	4.8%	773,780
Code Enforcement	215,317	11,146	209,610	204,171	221,476	10,346	4.7%	211,130
Streets	3,396,554	145,456	2,996,124	3,251,098	3,280,642	113,200	3.5%	3,167,442
Signal Maintenance	754,784	29,839	669,823	724,945	836,394	38,265	4.6%	798,129
Fleet Maintenance	584,717	38,264	624,475	546,453	619,044	33,857	5.5%	585,187
Drairage Maintenance	1,972,012	51,328	1,855,339	1,920,684	2,003,144	30,780	1.5%	1,972,364
Public Works and Development	\$ 10,169,093	\$ 473,256	\$ 9,376,802	\$ 9,695,837	\$ 10,198,296	\$ 351,213	3.4%	\$ 9,847,083

Culture and Recreation

Parks and Recreation	\$ 4,832,215	\$ 242,025	\$ 4,645,529	\$ 4,590,190	\$ 4,474,043	\$ 203,358	4.5%	\$ 4,270,685
Library	1,862,157	100,034	1,856,399	1,762,123	1,934,018	102,677	5.3%	1,831,341
Tourism	143,426	9,298	139,023	134,128	143,498	7,075	4.9%	136,423
Culture & Recreation	\$ 6,837,798	\$ 351,357	\$ 6,640,951	\$ 6,486,441	\$ 6,551,559	\$ 313,110	4.8%	\$ 6,238,449

Support Services

General Non-Departmental	\$ 3,680,240	\$ 109,781	\$ 3,710,765	\$ 3,570,459	\$ 1,978,476	\$ 475,897	24.1%	\$ 1,502,579
Finance	1,301,219	68,691	1,257,374	1,232,528	1,372,590	44,395	3.2%	1,328,195
Information Technology	2,495,307	294,921	2,400,529	2,200,386	2,711,677	265,691	9.8%	2,445,986
Human Resources	763,821	77,685	683,273	686,136	775,935	49,244	6.3%	726,691
Facility Management	242,982	19,298	272,218	223,684	264,159	14,776	5.6%	249,383
Support Services	\$ 8,483,569	\$ 570,377	\$ 8,324,159	\$ 7,913,192	\$ 7,102,837	\$ 850,002	12.0%	\$ 6,252,835

TOTAL BY FUNCTION	\$ 59,880,073	\$ 3,144,331	\$ 58,184,545	\$ 56,735,742	\$ 59,634,877	\$ 3,028,100	5.1%	\$ 56,606,777
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Utility Fund Revenues and Expenses

UTILITY FUND

STATEMENT OF REVENUES AND EXPENDITURES THROUGH OCTOBER

OBJECT CATEGORIES	FY 2020 Budget	FY 2020 YTD	FY 2020 Actual	Variance	FY 2021 Budget	FY 2021 YTD	% of Budget	Budget Balance
REVENUE SUMMARY								
Water Sales								
Water Sales	\$ 17,848,853	\$ 582,036	\$ 18,535,765	\$ (17,266,817)	\$ 18,097,293	\$ 475,983	2.6%	\$ (17,621,310)
Water Sales - Blockhouse	663,632	-	655,836	(663,632)	537,194	-	0.0%	(537,194)
Water Sales - WTC Mud	716,205	37,180	622,385	(679,025)	623,511	40,533	6.5%	(582,978)
Twin Creeks	70,000	789	74,739	(69,211)	70,000	809	1.2%	(69,191)
Avery Ranch	40,000	1,245	59,033	(38,755)	40,000	697	1.7%	(39,303)
Water Sales	\$ 19,338,690	\$ 621,249	\$ 19,947,759	\$ (18,717,441)	\$ 19,367,998	\$ 518,022	2.7%	\$ (18,849,976)
Sewer Billings								
Sewer Billings	\$ 11,630,470	\$ 336,288	\$ 11,571,562	\$ (11,294,182)	\$ 11,744,823	\$ 281,386	2.4%	\$ (11,463,437)
Mayfield Ranch	395,176	3,439	328,882	(391,737)	422,051	3,611	0.9%	(418,440)
Blockhouse	309,949	-	302,512	(309,949)	297,297	-	0.0%	(297,297)
WTC Mud	449,726	20,141	401,300	(429,585)	449,726	24,976	5.6%	(424,750)
Highlands	169,361	2,028	229,904	(167,333)	180,879	2,867	1.6%	(178,012)
Sewer Billings	\$ 12,954,682	\$ 361,897	\$ 12,834,159	\$ (12,592,785)	\$ 13,094,776	\$ 312,841	2.4%	\$ (12,781,935)
Transfers In								
Transfer In - Community Impact Fees	\$ 250,000	\$ -	\$ 250,000	\$ (250,000)	\$ 1,250,000	\$ -	0.0%	\$ (1,250,000)
Transfers In	\$ 250,000	\$ -	\$ 250,000	\$ (250,000)	\$ 1,250,000	\$ -	0.0%	\$ (1,250,000)
Developer Contributions	\$ -	\$ -	\$ 652,435	\$ -	\$ -	\$ -	0.0%	\$ -
Other Charges								
UB Account Transfer Fee	\$ 8,000	\$ 150	\$ 2,000	\$ (7,850)	\$ 8,000	\$ 75	0.9%	\$ (7,925)
Late Charges	335,365	-	144,319	(335,365)	265,816	36,163	13.6%	(229,653)
Reconnect Fee	48,252	6,850	40,100	(41,402)	57,861	3,550	6.1%	(54,311)
Water Tap Fee	7,500	425	3,500	(7,075)	7,500	-	0.0%	(7,500)
Sewer Tap Fee	2,500	750	3,800	(1,750)	2,500	-	0.0%	(2,500)
Water Connection Fee	31,010	8,000	23,825	(23,010)	37,227	3,575	9.6%	(33,652)
Sewer Insp Fee	9,542	3,200	9,450	(6,342)	15,378	1,700	11.1%	(13,678)
Industrial PreTreat Rev	10,000	550	3,225	(9,450)	10,000	525	5.3%	(9,475)
BCRUA Reimbursement	27,041	-	95,891	(27,041)	25,750	-	0.0%	(25,750)
Misc Revenues	12,900	450	35,771	(12,450)	22,800	300	1.3%	(22,500)
Interest Income	491,950	29,213	357,217	(462,737)	444,305	(70,681)	-15.9%	(514,986)
Credit Card Fees	32,000	472	2,706	(31,528)	32,000	44	0.1%	(31,956)
Utility Debt Service Fee	431,488	5,899	544,220	(425,589)	431,488	5,890	1.4%	(425,598)
Other Charges	\$ 1,447,548	\$ 55,958	\$ 1,266,025	\$ (1,391,590)	\$ 1,360,625	\$ (18,860)	-1.4%	\$ (1,379,485)
TOTAL REVENUE	\$ 33,990,920	\$ 1,039,104	\$ 34,950,378	\$ (32,951,816)	\$ 35,073,399	\$ 812,004	2.3%	\$ (34,261,395)
EXPENDITURE SUMMARY								
EXPENDITURES BY CATEGORY								
Personnel Services	\$ 6,453,379	\$ 353,637	\$ 6,729,001	\$ (6,099,742)	\$ 7,090,454	\$ 328,714	4.6%	\$ (6,761,740)
Materials & Supplies	944,556	54,819	888,606	(889,737)	955,251	58,321	6.1%	(896,930)
Repairs & Maintenance	685,170	30,115	580,782	(655,055)	680,970	55,271	8.1%	(625,699)
Occupancy	1,580,343	166,042	1,821,225	(1,414,301)	1,721,280	162,672	9.5%	(1,558,608)
Contractual Services	9,185,205	430,338	7,859,698	(8,754,867)	8,915,025	632,296	7.1%	(8,282,729)
Other Charges	905,756	72,215	751,890	(833,541)	902,835	18,021	2.0%	(884,814)
Capital Other	-	-	(371,582)	-	-	-	0.0%	-
Capital Projects	374,000	-	-	(374,000)	25,000	-	0.0%	(25,000)
Transfers Out	22,031,521	-	21,689,887	(22,031,521)	10,498,030	-	0.0%	(10,498,030)
TOTAL EXPENDITURES	\$ 42,159,930	\$ 1,107,165	\$ 39,949,507	\$ (41,052,765)	\$ 30,788,845	\$ 1,255,294	4.1%	\$ (29,533,551)

Other Funds

OTHER FUNDS												
STATEMENT OF REVENUES AND EXPENDITURES THROUGH OCTOBER												
	FY 2020 Budget		FY 2020 YTD		FY 2020 Actual		FY 2021 Budget		FY 2021 YTD		% of Budget	Budget Balance
DEBT SERVICE FUNDS												
GENERAL DEBT SERVICE FUND												
Revenues	\$	24,858,079	\$	404,053	\$	31,789,022	\$	25,471,059	\$	602,135	2.36%	\$ (24,868,924)
Expenditures		27,098,345		-		31,876,060		25,325,086		-	0.00%	\$ 25,325,086
Variance	\$	(2,240,266)	\$	404,053	\$	(87,038)	\$	145,973	\$	602,135		
UTILITY DEBT SERVICE FUND												
Revenues	\$	556,634	\$	25,137	\$	170,447	\$	1,124,642	\$	2,374	0.21%	\$ (1,122,268)
Expenditures		8,924,134		-		7,453,964		5,274,659		-	0.00%	\$ 5,274,659
Variance	\$	(8,367,500)	\$	25,137	\$	(7,283,517)	\$	(4,150,017)	\$	2,374		
SOLID WASTE FUND												
Revenues	\$	4,029,195	\$	98,087	\$	4,043,214	\$	4,069,487	\$	99,572	2.45%	\$ (3,969,915)
Expenditures		4,155,903		1,029		3,958,632		4,012,185		52	0.00%	\$ 4,012,133
Variance	\$	(126,708)	\$	97,058	\$	84,583	\$	57,302	\$	99,520		
VES FUND												
Revenues	\$	3,866,497	\$	13,855	\$	6,556,202	\$	3,829,443	\$	60,091	1.57%	\$ (3,769,352)
Expenditures		5,563,425		-		3,207,126		4,294,007		153,046	3.56%	\$ 4,140,961
Variance	\$	(1,696,928)	\$	13,855	\$	3,349,076	\$	(464,564)	\$	(92,955)		
SPECIAL REVENUE FUNDS												
GRANT/RESTRICTED FUNDS												
Revenues	\$	-	\$	16,479	\$	187,188	\$	-	\$	4,191	100.00%	\$ 4,191
Expenditures		568,833		4,310		678,755		-		4,300	100.00%	\$ (4,300)
Variance	\$	(568,833)	\$	12,170	\$	(491,567)	\$	-	\$	(109)		
MUNICIPAL COURT FUND												
Revenues	\$	55,700	\$	4,446	\$	42,490	\$	41,650	\$	3,629	8.71%	\$ (38,021)
Expenditures		83,713		27,997		81,951		87,541		16,295	18.61%	\$ 71,246
Variance	\$	(28,013)	\$	(23,551)	\$	(39,461)	\$	(45,891)	\$	(12,667)		
PUBLIC ART FUND												
Revenues	\$	137,918	\$	309	\$	137,677	\$	1,250	\$	65	5.17%	\$ (1,185)
Expenditures		265,280		43,900		181,096		90,000		45,170	50.19%	\$ 44,830
Variance	\$	(127,362)	\$	(43,591)	\$	(43,419)	\$	(88,750)	\$	(45,105)		
OCCUPANCY TAX FUND												
Revenues	\$	1,157,564	\$	3,549	\$	768,324	\$	796,467	\$	577	0.07%	\$ (795,890)
Expenditures		1,317,488		88,935		1,086,284		796,410		13,154	1.65%	\$ 783,256
Variance	\$	(159,924)	\$	(85,386)	\$	(317,959)	\$	57	\$	(12,577)		
CPTV-10/CABLE FUND												
Revenues	\$	149,427	\$	12,953	\$	117,759	\$	122,394	\$	77	0.06%	\$ (122,317)
Expenditures		128,905		114		105,927		133,736		124	0.09%	\$ 133,612
Variance	\$	20,522	\$	12,839	\$	11,832	\$	(11,342)	\$	(47)		
TAX INCREMENT REINVESTMENT ZONE #1												
Revenues	\$	900,234	\$	1,146	\$	1,209,266	\$	-	\$	1	0.00%	\$ 1
Expenditures		756,652		-		1,866,700		-		-	0.00%	\$ -
Variance	\$	143,582	\$	1,146	\$	(657,434)	\$	-	\$	1		
TYPE A ECONOMIC DEVELOPMENT												
Revenues	\$	6,082,162	\$	475,901	\$	6,001,466	\$	5,910,572	\$	484,427	8.20%	\$ (5,426,145)
Expenditures		9,243,610		26,046		8,715,365		5,766,508		13,670	0.24%	\$ 5,752,839
Variance	\$	(3,161,448)	\$	449,855	\$	(2,713,900)	\$	144,064	\$	470,757		
TYPE B COMMUNITY DEVELOPMENT												
Revenues	\$	7,749,574	\$	612,843	\$	7,876,386	\$	7,532,763	\$	643,122	8.54%	\$ (6,889,641)
Expenditures		7,149,800		6,059		6,322,059		7,905,138		2,051,844	25.96%	\$ 5,853,294
Variance	\$	599,774	\$	606,783	\$	1,554,326	\$	(372,375)	\$	(1,408,722)		